

BOARD OF INTERMEDIATE EDUCATION, KARACHI

INTERMEDIATE EXAMINATION

MODEL PAPER 2026

ECONOMICS PAPER – I

Max. Marks: 80

(Science General & Humanities Groups – Regular & Private)

Time: 2 hours 40 minutes

SECTION ‘B’

(SHORT-ANSWER QUESTIONS) Marks: 40

MICRO ECONOMICS (20 Marks)

2. Answer any **Four** of the following part questions. All part questions carry equal marks.

- i) Differentiate Stock and Supply.
- ii) Explain the Law of Diminishing Marginal Return.
- iii) Define Price Elasticity of demand and enlist its degrees.
- iv) What are the advantages of large scale of production?
- v) Explain fixed cost and variable cost with examples.
- vi) Differentiate between Micro Economics and Macro Economics.

PAKISTAN ECONOMICS (20 Marks)

3. Answer any **Four** of the following part questions. All questions carry equal marks.

- i) Enlist the causes of low per capita income of Pakistan.
- ii) Mention the sources of Agricultural credit.
- iii) What are main energy resources of Pakistan?
- iv) Define the Mechanization of agriculture in Pakistan.
- v) Name the large_scale Industries of Pakistan.
- vi) Explain the causes of high growth rate of population in Pakistan.

SECTION ‘C’

(DETAILED-ANSWER QUESTIONS) Marks: 40

MICRO ECONOMICS (20 Marks)

Note: Answer any **One** of the following questions. All questions carry equal marks.

- 4. a) Explain the Law of Diminishing Marginal Utility with the help of Schedule and Diagram.
- b) Write the assumptions of the Law of Diminishing Marginal Utility.
- 5. a) State the assumptions of Perfect Competition.
- b) Explain the firm equilibrium under perfect competition during short run.

PAKISTAN ECONOMICS (20 Marks)

Note: Answer any **One** of the following questions. All questions carry equal marks.

- 6. a) Discuss the basic Economic problems of Pakistan.
- b) Suggest measure to solve these problems.
- 7. a) Explain the importance of industrial development in Pakistan.
- b) Discuss the main problems of industrial labour.

-----XXXXXXXXXX-----

BOARD OF INTERMEDIATE EDUCATION, KARACHI

INTERMEDIATE EXAMINATION

MODEL PAPER 2026

ECONOMICS PAPER – I

Max. Marks: 20

(Science General & Humanities Groups – Regular & Private)

Time: 20 minutes

SECTION ‘A’

(MULTIPLE CHOICE QUESTIONS – M.C.Qs.)

(Marks : 20)

NOTE:

- i) This section consists of 20 part questions and all are to be answered. Each part question carries one mark.
ii) Do not copy the part questions in your answerbook. Write only the answer in full against the proper number of the question and its part.

1. Choose the correct answer for each from the given options:

- i) Demand for luxury goods becomes:
* Elastic * Inelastic * Perfectly Inelastic * Highly elastic
- ii) Homogenous goods are sold under:
* Monopoly * Perfect Competition
* Oligopoly * Duopoly
- iii) The first atomic energy plant of Pakistan was established at:
* Islamabad * Peshawar * Karachi * Lahore
- iv) According to Prof. Marshall, economics is the science of:
* Scarcity & Choice * Wealth * Material Welfare * Capital
- v) In the long run all the factors of production are:
* Fixed * Variable * Constant * Infinite
- vi) Law of increasing cost is also called:
* Law of increasing returns * Law of diminishing cost
* Law of decreasing returns * Law of substitution
- vii) The largest deposits of coal are in this province of Pakistan:
* Punjab * Baluchistan * Sindh * KPK
- viii) The law of diminishing marginal returns applies especially to:
* Agriculture * Industry * Mining * Fishing
- ix) The cause of low standard of living in Pakistan is:
* Optimum Population * Over Population
* Under Population * Population Explosion
- x) Market is an area where:
* Products are sold * Price fluctuate
* Price are constant * Buyers and sellers come in contact with each other
- xi) The factor combines all the factors of production:
* Land * Capital * Labour * Organization
- xii) Microeconomics is also known as:
* Price Theory * Rent Theory * Interest Theory * Profit Theory
- xiii) This industry is the major source of foreign exchange earnings:
* Cotton & Textile * Cement Industry
* Sugar Industry * Automobile Industry
- xiv) The law of Equi-marginal utility is known as:
* Law of Demand * Law of Diminishing returns
* Law of Substitution * Law of Supply
- xv) This not an economic good:
* Table * Air * Chair * Land
- xvi) In Pakistan, the first largest deposits of Natural gas were discovered at:
* Hyderabad * Sui * Thar * Chaghi
- xvii) Economic laws are:
* Moral * Conditional * Political * Definite
- xviii) The ability of a good to satisfy human wants is called:
* Utility * Usefulness * Need * Productivity
- xix) The source of agriculture credit in Pakistan is:
* ADBP * Commercial Bank
* Cooperative Society * State Bank
- xx) Steel Mill was established with the help of:
* France * United Kingdom * USSR * USA

-----XXXXXXXXXX-----