

BOARD OF INTERMEDIATE EDUCATION, KARACHI
INTERMEDIATE EXAMINATION,
MODEL PAPER 2026

PRINCIPLES OF COMMERCE PAPER - I
(Commerce Group – Regular & Private)

Max. Marks: 60

Time: 2 hours 40 minutes

SECTION ‘B’
(SHORT-ANSWER QUESTIONS)

(Marks : 30)

NOTE: Answer any **Six** part questions from this Section. All part questions carry equal marks.

2. i) Define the terms: Business, Profession and Industry.
- ii) Mention the important factors for the establishment of a new business enterprise.
- iii) Why Sole proprietorship is widely practiced in Pakistan? give five reasons.
- iv) According to Partnership Act 1932, write down kinds of Partners.
- v) Distinguish between Partnership and Joint Stock Company. Mention any five points.
- vi) Enumerate the functions of TDAP. Formerly known as Export Promotion Bureau (EPB).
- vii) Differentiate between Wholesaling and Retailing. (Any five points)
- viii) Enumerate five points of the importance of transportation in Business.
- ix) Draw the sketch of a standard Business Letter (Mentioning all the standard parts)

SECTION ‘C’
(DETAILED-ANSWER QUESTIONS)

(Marks : 30)

NOTE: Answer any **Two** questions from this Section. All questions carry equal marks.

3. What do you mean by Consumer Finance? What are its kinds and sources?

OR

Define Export Trade. Describe step by step Procedure of Export Trade.

4. Describe the legal and procedural steps in the Formation of a Joint Stock Company.
5. Explain the qualities that make a Business Letter Effective.

OR

Draft a Job Application letter in response to an advertisement in newspaper for the post of Accounts Officer. Assume all necessary details.

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MODEL PAPER 2026

(Commerce Group – Regular & Private)

Time: 20 minutes

(MULTIPLE CHOICE QUESTIONS – M.C.Qs.)

(Marks : 15)

- i) This section consists of 15 part questions and all are to be answered. Each part question carries 1 mark.
- ii) Do not copy the part questions in your answerbook. Write only the answer in full against the proper number of the question and its part.

1. Choose the correct answer for each from the given options:

- | | | | | | | |
|-------|--|---|--------------|---|-----------------|---------------------------|
| i) | Ownership is difficult to transfer in: | | | | | |
| | * Sole Proprietorship | * | | | | Partnership |
| | * Joint Stock Company | * | | | | Private Limited Company |
| ii) | A business organization provides goods and services for: | | | | | |
| | * Profit | * | | | | Welfare of Society |
| | * Helping the Deserving | * | | | | Exchange of Goods |
| iii) | The certificate of origin is issued by: | | | | | |
| | * Export Promotion Bureau | * | | | | Government |
| | * Chamber of Commerce | * | | | | Shipping Company |
| iv) | The aim of foreign trade is to increase: | | | | | |
| | * Production and income | * | Industries | * | Employment | * Foreign Exchange |
| v) | Letter of credit is issued by a banker in favour of the: | | | | | |
| | * Exporter | * | Importer | * | Retailer | * Agent |
| vi) | On the death of an insured person, the money is paid to: | | | | | |
| | * Government | * | Friends | * | Relatives | * Nominated Person(s) |
| vii) | In a business letter the inside address is that of: | | | | | |
| | * Receiver | * | Sender | * | Courier Company | * Typist |
| viii) | This partner has limited liability: | | | | | |
| | * Active | * | Nominal | * | Secret | * Minor |
| ix) | Wholesalers create link between: | | | | | |
| | * Retailer and Consumer | * | | | | Producer and Retailer |
| | * Producer and Consumer | * | | | | Producer and Distributor |
| x) | The maximum number of partners in banking business is: | | | | | |
| | * 2 | * | 10 | * | 15 | * 20 |
| xi) | This one is a non-electronic mode of advertising: | | | | | |
| | * Newspaper | * | Radio | * | Television | * Internet |
| xii) | Purchase order issued on behalf of exporter is called: | | | | | |
| | * Dock Warrant | * | Indent | * | Shipping Order | * Delivery Order |
| xiii) | Rules and regulations of a joint stock company are described in the: | | | | | |
| | * Prospectus | * | | | | Memorandum of Association |
| | * Article of Association | * | | | | Partnership Agreement |
| xiv) | Those who manage the affairs of a joint stock company are called: | | | | | |
| | * Shareholders | * | | | | Debenture holders |
| | * Promoters | * | | | | Directors |
| xv) | Marketing activities begin from the point of production and end at: | | | | | |
| | * consumption | * | distribution | * | warehousing | * brokerage |

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